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Midland IC&I Limited

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 459)

POSITIVE PROFIT ALERT

This announcement is made by Midland IC&I Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) is pleased to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group, the Group has recorded a consolidated net profit of approximately HK\$70 million for the eleven months ended 30 November 2017 and the Group expects to record a substantial increase in the consolidated net profit for the year ending 31 December 2017 as compared to the consolidated net profit of approximately HK\$18 million for the year ended 31 December 2016. The improvement of the Group’s results is mainly attributable to:

1. the year-on-year increase in market transaction activity of the Hong Kong non-residential market in the first eleven months of 2017; and
2. cost savings as a result of relocation of branches.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group. The financial results of the Group for the year ending 31 December 2017 will be set out in the annual results announcement of the Company to be published before the end of March 2018.

**For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 22 December 2017

As at the date of this announcement, the Board comprises eight Directors, of which three are Executive Directors, namely Ms. TANG Mei Lai, Metty, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; two are Non-Executive Directors, namely Mr. KAN Chung Nin, Tony and Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.