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TRADING HALT

At the request of Midland IC&I Limited (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be halted with effect from 9:00 a.m. on Tuesday, 20 October 2020 pending the release by the Company of an announcement pursuant to the Hong Kong Code on Takeovers and Mergers, which constitutes inside information of the Company.

By order of the Board Midland IC&I Limited MUI Ngar May, Joel Company Secretary

Hong Kong, 20 October 2020

As at the date of this announcement, the Board comprises six Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.

^{*} For identification purpose only