

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 30/11/2020								
To : Hong Kong Exchanges and Clearing Limited								
Midland IC&I Limited Name of Issuer (Incorporated in the Cayman Islands with limited liability) Date Submitted 02/12/2020								
I. Movements in Authorised Share Capital								
1. Ordinary Shares								
(1) Stock code : <u>459</u>	_Descrip	otion : Ordinary	shares					
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)				
Balance at close of preceding	g month	5,000,000,000	HK\$0.1	HK\$500,000,000				
Increase/(decrease)		Nil		Nil				
Balance at close of the montl	n .	5,000,000,000	<u>HK\$0.1</u>	HK\$500,000,000				
(2) Stock code : N/A	_Descrip	otion :						
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)				
Balance at close of preceding	g month							
Increase/(decrease)								
Balance at close of the montl	า							

2. Preference Snares			
Stock code : <u>N/A</u> Descrip	tion :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month_			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : N/A Descrip	tion :		
	No. of other classes of shares	Par value (State currency)	capital
Balance at close of preceding month_		- <u></u>	
Increase/(decrease)		_	
Balance at close of the month			
Total authorised share capital at the e	nd of the month	(State	

HK\$500,000,000

currency):

II. Movements in Issued Share Capital

	No. of ordinary shares (1) (2)		No of preference	No. of other
			shares	classes of shares
Balance at close of preceding month	1,805,282,608		<u> </u>	
Increase/ (decrease) during the month			<u> </u>	
Balance at close of the month	1,805,282,608		<u>-</u>	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new option scheme shares of issuer issuer which may be including EGM issued during issued pursuant thereto as at close of approval date the month Movement during the month (dd/mm/yyyy) and the month pursuant class of shares thereto issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted by AGM (18/06/2020) Ordinary shares Nil Nil Nil Nil Nil Nil (Note 1) shares (Note 1) shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) Nil

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
<u>2.</u>						
(/ /) Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date			•			
(if applicable) (dd/mm/yyyy) 4.	(/ /)				
						_
(/ /) Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /					
		Total E	3. (Ordina	ary shares)	Nil	
			(Preferen	ce shares)	N/A	<u>-</u>
			(O	ther class)	N/A	_

Convertibles (i.e. Convertible	e into Shares of the	ne Issuer whi	ch are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible note	<u></u>					
	<u> </u>					
Otrail and Artificial N	HK\$	200,000,000	Nil	200,000,000	Nil	434,782,608
Stock code (if listed) Class of shares	N/A					
issuable (Note 1)	Ordinary shares	3				
Subscription price	HK\$0.46					
EGM approval date						
(if applicable)	(00/00/0047)					
(dd/mm/yyyy))	(06/03/2017)					
2.	_					
	<u> </u>					
Stock code (if listed)	<u> </u>					
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3.						
	<u></u>					
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4.	<u>—</u>					
	<u></u>					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
	(/ /)		Total C. (Ordina	ry shares)	Nil	
				ce shares)	N/A	_
			(O	ther class)	N/A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

No. of new shares No. of new shares of of issuer issued issuer which may be during the month issued pursuant pursuant thereto thereto as at close of Full particulars including EGM approval date (dd/mm/yyyy), the month if applicable, and class of shares issuable: 1. N/A shares (Note 1) shares (Note 1) shares (Note 1) Total D. (Ordinary shares) Nil (Preference shares) N/A

(Other class)

N/A

						No. of new shares of	No. of new shares of
Type of Issue						issuer issued during the month pursuant thereto	issuer which may be issued pursuant thereto as at close of the month
Type or issue							
			Class of shares issuable (Note 1)	<u>N/</u>	<u>A</u>		
Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /	'		
			EGM approval date: (dd/mm/yyyy)	(/ /	')		
							_
			Class of shares	<u>N/</u>	<u></u>		
			issuable (Note 1)				
Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)	<u>N/</u>	<u>'A</u>		
Placing	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /	′)		
			EGM approval date: (dd/mm/yyyy)	(/ /	')		
						_	_
			Class of shares issuable (Note 1)	<u>N/</u>	<u>'A</u>		
Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /	′)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
	Open offer Placing	Rights issue At price : Open offer At price : Placing At price :	Rights issue At price : State currency Open offer At price : State currency Placing At price : State currency	Rights issue At price: State currency State currency State currency State currency State currency Class of shares issuable (Note 1) Separate currency Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date:	Class of shares issuable (Note 1) Rights issue At price: State currency Open offer At price: State currency Class of shares issuable (Note 1) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	Rights issue At price : State currency Class of shares issuable (Note 1)	Type of Issue Rights issue At price: State currency Open offer At price: State currency Placing At price: State currency Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) Class of shares issuable (Note 1) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1)

	Time of leave						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue			Class of shares	<u>N/A</u>			monar
			0(-1-	issuable (Note 1)				
5.	Scrip dividend	At price :	State currency———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares repurchased (Note 1)	<u>N/A</u>			
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
								_
				Class of shares redeemed (Note 1)	N/A			
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
								_
				Class of shares issuable (Note 1)	N/A			
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		

	Type of Issue		No. of r shares issue issue during mont pursua theret	of shares of issuer which d may be the issued h pursuant ant thereto as at
		Class of shares <u>N/A</u> issuable (Note 1)		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy) (/ /)	
		EGM approval date: (dd/mm/yyyy) (/ /)	
		Class of shares <u>N/A</u> issuable (Note 1)		
10.	Other (Please specify) At price : State currency	Issue and allotment (/ / date : (dd/mm/yyyy))	
		EGM approval date: (/ / (dd/mm/yyyy))	
		Total E. (Ordi	narv	
		` sha	ares) <u>Ni</u>	
		(Preference sha (Other cl		
To	otal increase / (decrease) in ordinary shares duri	ing the month (i.e. Total of A to E):	(1)	Nil
			(2)	N/A
To	otal increase / (decrease) in preference shares c	during the month (i.e. Total of A to E	 E):	N/A
	otal increase / (decrease) in other classes of sha	,	·	N/A
(7	These figures should be the same as the relevan apital").)	nt figures under II above ("Moveme	nts in Issue	d Share

IV. Confirmations – N/A

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(iv)	all the securities of each class are in all respects identical (Note 3);	Ì
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;	
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;	İ
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and	Ì
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.	
Rema	arks (if any):	
Subm	nitted by: MUI Ngar May, Joel	
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.