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Midland IC&I Limited

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 459)

CONTINUING CONNECTED TRANSACTIONS

CROSS REFERRAL SERVICES FRAMEWORK AGREEMENT DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement of Midland IC&I Limited (the “**Company**”) dated 8 February 2021 in relation to the continuing connected transactions under the cross referral services framework agreement dated 8 February 2021 (the “**Cross Referral Services Framework Agreement (2021)**”) entered into between the Company and Midland Holdings Limited for a period of three years from 16 November 2020 to 15 November 2023 (the “**Announcement**”), and (ii) the announcement of the Company dated 23 February 2021 in relation to the delay in despatch of Circular (as defined below) (the “**Delay Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those set out in the Announcement.

As stated in the Delay Announcement, a circular (the “**Circular**”) containing (a) further information on the Cross Referral Services Framework Agreement (2021), the transactions contemplated thereunder and the Proposed Annual Caps; (b) the letter from the Independent Board Committee; (c) the letter of advice from the independent financial adviser; and (d) a notice convening the EGM, was expected to be despatched to the Shareholders on or before 8 March 2021. As additional time is required by the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular will be further delayed and the Company expects to despatch the Circular to the Shareholders on or before 15 March 2021.

By Order of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 8 March 2021

As at the date of this announcement, the Board comprises six Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.

* *For identification purpose only*