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RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 6 May 2021:

- (i) Mr. YING Wing Cheung, William resigned as an Independent Non-Executive Director, and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company; and
- (ii) Mr. WONG Hon Shing, Daniel ceased to be a member of the Remuneration Committee and the Nomination Committee of the Company.

The Board (the “**Board**”) of directors (the “**Directors**”) of Midland IC&I Limited (the “**Company**”) announces that Mr. YING Wing Cheung, William (“**Mr. YING**”) resigned as an Independent Non-Executive Director, and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 6 May 2021 due to his decision to devote more time to his personal commitments.

Mr. YING has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. YING for his valuable efforts and contributions to the Company during his tenure of service.

The Board further announces that Mr. WONG Hon Shing, Daniel, an Executive Director of the Company, ceased to be a member of the Remuneration Committee and the Nomination Committee of the Company with effect from 6 May 2021.

Accordingly for the time being, the respective number of Independent Non-Executive Directors and Audit Committee members of the Company will fall below the required minimum number under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

* For identification purpose only

In this regard, the Company will endeavour to identify suitable candidate(s) to fill such vacancies as soon as practicable within three months from 6 May 2021 and will make further announcement as and when appropriate.

By Order of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 6 May 2021

As at the date of this announcement, the Board comprises five Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; and two are Independent Non-Executive Directors, namely Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.