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## POSITIVE PROFIT ALERT

This announcement is made by Midland IC&I Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 which recorded a consolidated net profit attributable to equity holders of approximately HK\$25 million, and information currently available to the Group, it is expected that the Group will record a consolidated net profit attributable to equity holders for the six months ending 30 June 2021 as compared to the consolidated net loss attributable to equity holders of approximately HK\$8 million for the six months ended 30 June 2020.

The expected turnaround of the Group’s results was mainly attributable to the rebound of non-residential property market in Hong Kong in the first half of 2021.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and information currently available to the Group. The financial results of the Group for the six months ending 30 June 2021 will be set out in the interim results announcement of the Company to be published by the end of August 2021.

*\* For identification purpose only*

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Midland IC&I Limited**  
**WONG Ching Yi, Angela**  
*Executive Director*

Hong Kong, 22 June 2021

*As at the date of this announcement, the Board comprises five Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; and two are Independent Non-Executive Directors, namely Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.*