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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 459)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE PROPERTY

Reference is made to the announcement of Midland IC&I Limited dated 7 May 2021 in relation to the acquisition of the property (the "Announcement"). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board is pleased to announce that completion of the Acquisition took place on 6 August 2021. Upon completion of the Acquisition, the Property is held by the Company through its wholly-owned subsidiary.

By Order of the Board Midland IC&I Limited MUI Ngar May, Joel Company Secretary

Hong Kong, 6 August 2021

As at the date of this announcement, the Board comprises six Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. LO Chin Ho, Tony; and three are Independent Non-Executive Directors, namely Mr. SHA Pau, Eric, Mr. HO Kwan Tat, Ted and Mr. WONG Chung Kwong.