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**Midland IC&I Limited**  
**美聯工商舖有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 459)**

## **TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY**

Reference is made to the announcement of Midland IC&I Limited dated 10 May 2021 in relation to the Acquisition of the entire equity interest in the Target Company (the “Announcement”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board announces that, as one of the conditions precedent as set out in the agreement for sale and purchase dated 23 June 2021 entered into between the Vendors and the Purchaser (the “S&P Agreement”) has not been fulfilled, the Purchaser decided not to proceed with the Acquisition and issued a written notice to the Vendors to terminate the S&P Agreement and the transactions contemplated thereunder. Upon termination of the S&P Agreement, the Vendors shall return to the Purchaser the deposits paid pursuant to the S&P Agreement.

The Board considers that the termination of the S&P Agreement will not have any material adverse impact on the business operation and financial position of the Group.

By Order of the Board  
**Midland IC&I Limited**  
**MUI Ngar May, Joel**  
*Company Secretary*

Hong Kong, 6 September 2021

*As at the date of this announcement, the Board comprises seven Directors, of which four are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela, Mr. LO Chin Ho, Tony and Mr. WONG Alexander Yiu Ming; and three are Independent Non-Executive Directors, namely Mr. SHA Pau, Eric, Mr. HO Kwan Tat, Ted and Mr. WONG Chung Kwong.*