

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Midland IC&I Limited
美聯工商舖有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 459)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of Midland IC&I Limited (the “Company”) dated 13 May 2021 in relation to the acquisition of the entire equity interest in the target company (the “Announcement”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board is pleased to announce that completion of the Acquisition took place on 15 September 2021. Upon completion of the Acquisition, the Target Company becomes a wholly-owned subsidiary of the Company. The financial results of the Target Company will be consolidated into the Group’s financial statements. The Board would like to provide the following supplemental financial information extracted from the audited financial statements of the Target Company for the year ended 31 March 2021 as provided by the Vendor:

	For the year ended 31 March 2021 HK\$’000
Net profit before tax	123
Net profit after tax	109

As at 31 March 2021, the audited net asset value of the Target Company was approximately HK\$1,242,000.

By Order of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 15 September 2021

As at the date of this announcement, the Board comprises seven Directors, of which four are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela, Mr. LO Chin Ho, Tony and Mr. WONG Alexander Yiu Ming; and three are Independent Non-Executive Directors, namely Mr. SHA Pau, Eric, Mr. HO Kwan Tat, Ted and Mr. WONG Chung Kwong.