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Midland IC&I Limited

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 459)

POSITIVE PROFIT ALERT

This announcement is made by Midland IC&I Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) is pleased to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group, the Group has recorded a consolidated net profit of approximately HK\$15 million for the eleven months ended 30 November 2016 and the Group anticipates that the consolidated net profit for the year ending 31 December 2016 will increase as compared to the consolidated net profit of approximately HK\$2 million for the year ended 31 December 2015. Despite a fall in transaction volume of non-residential units in Hong Kong, the Group has been able to strengthen its market position and achieve better cost efficiency. Stronger market position and improvement in cost efficiency lead to the anticipated improvement in the Group’s financial results for the year ending 31 December 2016.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group. The financial results of the Group for the year ending 31 December 2016 will be set out in the annual results announcement of the Company to be published before the end of March 2017.

**For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 6 December 2016

As at the date of this announcement, the Board comprises eight Directors, of which two are Executive Directors, namely Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; three are Non-Executive Directors, namely Mr. KAN Chung Nin, Tony, Ms. TANG Mei Lai, Metty and Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.