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Midland IC&I Limited

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 459)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Midland IC&I Limited (the “Company”) dated 10 January 2017 in relation to the acquisition of the entire issued shares of Most Wealth (Hong Kong) Limited involving issue of consideration shares and convertible note (the “Announcement”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

As stated in the Announcement, a circular (the “Circular”) containing, among other things, (i) further information on the Acquisition Agreement (and the transactions contemplated thereunder); (ii) the accountant’s report on the Target Company; (iii) the unaudited pro forma financial information of the Enlarged Group; (iv) the valuation report on the Property; (v) the recommendation of the Independent Board Committee; (vi) the advice of the Independent Financial Adviser regarding the terms of the Acquisition Agreement (and the transactions contemplated thereunder); (vii) other information as required to be contained in the Circular under the Listing Rules; and (viii) the notice of the EGM and a form of proxy of the Company, shall be despatched to the Shareholders on or before 2 February 2017. As additional time is required by the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular will be delayed and the Company expects to despatch the Circular to the Shareholders on or before 13 February 2017.

By Order of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 2 February 2017

As at the date of this announcement, the Board comprises eight Directors, of which two are Executive Directors, namely Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; three are Non-Executive Directors, namely Mr. KAN Chung Nin, Tony, Ms. TANG Mei Lai, Metty and Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); and three are Independent Non-Executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.

* For identification purposes only